# LCIV Climate Analytics Dashboard | London Borough of Hillingdon | 31 March 2025

**Description**: This tab allows you compare the carbon intensity of your funds. There are two different intensity metrics available – Weighted Average Carbon Intensity (WACI) and Carbon to Value Intensity. For definitions of these and all other metrics, please refer to the Glossary.
Use the yellow dropdown cells to explore results for different metrics, emission scopes, and years (if available).

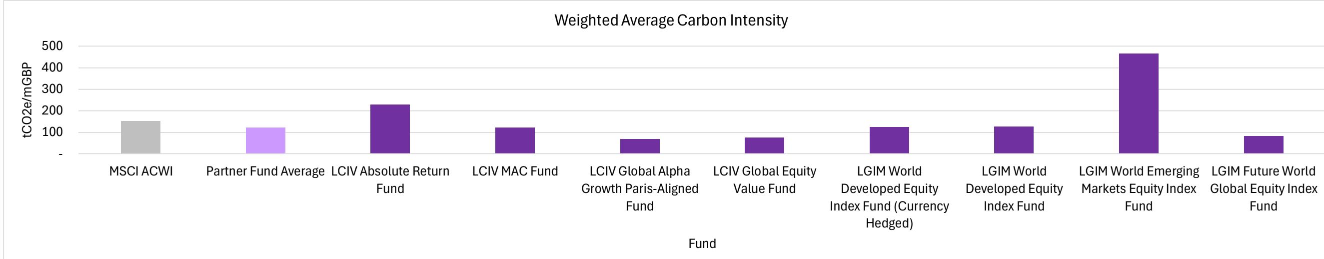
**Metric** Weighted Average Carbon Intensity **Scope** Scope 1 + 2 **Date** 31 March 2025 Link to glossary

**Commentary:**
On a Scope 1 and 2 basis, the average WACI across London Borough of Hillingdon (LBH)'s funds was lower than the MSCI ACWI by 20%. The carbon to value intensity was similarly lower by 9%. This is driven by the LCIV Global Alpha Growth Paris Aligned Fund, LCIV MAC Fund and the majority of LBH's passives exposure, all of which have a low intensity relative to the benchmark.

The LGIM World Emerging Markets Equity Fund and LCIV Absolute Return Fund have the highest Scope 1 and 2 intensities. Emerging markets funds often have a higher intensity than global strategies due to higher exposure to carbon-intensive industries and slower decarbonisation pathways. The LCIV Absolute Return Fund also has a relatively high footprint, driven by a few key emitters, particularly ArcelorMittal S.A. and BP plc. For more information on individual funds, see the 3. Fund Deep Dive tab.

A similar picture arises on a Scope 3 basis – note that Scope 3 data is usually estimated and of low data quality, so these figures should be used with caution.

The table at the bottom displays the total data coverage for each fund, as well as the % of assets within them that are "in scope" (i.e. equities and corporate credit). For more details on coverage, please refer to 2. Data Coverage & Sources.




**Portfolio Holdings and Data Coverage**

| | Partner Fund Average | LCIV Absolute Return Fund | LCIV MAC Fund | LCIV Global Alpha Growth Paris-Aligned Fund | LCIV Global Equity Value Fund | LGIM World Developed Equity Index Fund (Currency Hedged) | LGIM World Developed Equity Index Fund | LGIM World Emerging Markets Equity Index Fund | LGIM Future World Global Equity Index Fund |
|---|---|---|---|---|---|---|---|---|---|
| Partner fund holdings (£) | £ 936,867,463 | £ 39,351,212 | £ 133,437,722 | £ 61,292,531 | £ 69,307,000 | £ 138,139,295 | £ 131,752,805 | £ 48,498,040 | £ 315,088,858 |
| Data coverage (%) | 87% | 24% | 39% | 100% | 99% | 99% | 99% | 97% | 99% |
| In-scope holdings (%) (approx.) | 92% | 26% | 69% | 100% | 100% | 99% | 100% | 97% | 99% |